

# Solano Community College 2014-2015 Financial Aid Overpayment Policy

IMPORTANT
INFORMATION
PLEASE READ

## In some cases, a student is ineligible for Financial Aid received. This is called an OVERPAYMENT.

#### 1. General Financial Aid Overpayments:

- o The student made an error on the financial aid application that decreases eligibility.
- o The student was paid at more than one (1) school/institution for the same semester.
- Students receiving the Pell Grant at Solano Community College (SCC) will normally receive two
   (2) disbursements per semester. Prior to the second disbursement, a SNAPSHOT of each student's class schedule will be taken on these dates:

Fall semester: 10/28/2014Spring semester: 3/31/2015.

The Pell Grant award will **automatically be increased or decreased** according to the enrollment status on the above dates. The student's Pell Grant eligibility for the <u>semester</u> will be recalculated based on the number of units enrolled at the **SNAPSHOT**. If it is determined that the student already received more funds than s/he is eligible for, then s/he has been overpaid and will owe money back to the Pell Grant Program.

### \* Dropping to less than 6 units may result in an overpayment \*

**Example:** If a full-time student received a Pell Grant payment of \$1,433 and dropped to less than 6 units prior to 10/28/2014 in the Fall semester, then the Pell award would decrease to \$519 and the student would owe \$914 back to the Pell Grant Program.

The National Student Loan Data System (NSLDS) will be notified and the student will not be eligible to receive additional payments at any postsecondary institution until repayment. The student may contact the **Solano Community College Fiscal Services (Business Office)** to repay the amount due by calling (707) 864-7000 ext. 4394 or ext 5833.

- Federal overpayments not paid by June 30, 2015 will be referred to the Collection Agency for the U.S. Department of Education (USDOE). The student may make payment arrangements directly with the USDOE to regain financial aid eligibility by calling 1-800-621-3115.
- State overpayments (if any) shall be paid to Solano Community College who will return the funds to appropriate state account.

#### 2. Overpayments due to Non-Attendance:

o If a student never attends a class, s/he will be dropped from the class as a "No-Show" (NS). Any federal financial aid funds disbursed to the student will be repaid to the USDOE by Solano Community College. The College will then charge the debt to the MySolano Student Account. Students may be eligible to continue receiving federal financial aid, however, owing money to the College will block/prevent enrollment in future terms and access to grades and transcripts.